## NRN USD Account (Banking with SCB)

## 1. Minimum balance requirement: Equivalent of USD 1000\* (for USD, GBP or EUR)

- For FCY accounts- held in the designated foreign currency thereby mitigating the risk of exchange rate fluctuations
- Fixed Deposit tenure of minimum 1 year\* with Minimum deposit amount of USD 1,000\* or equivalent amount in GBP (FD in EUR is not allowed due to negative interest application)
- Preferential interest rate
- Auto Renewal facility
- Option to avail loan against Fixed Deposit
- Preferential rate on transfer of fund from NRN FCY account to local currency account
- Account can be operated by joint holder (NRN and/or Nepali resident)
- Waiver of Inward remittance charges
- 0.25% waiver on Outward fund transfers/ draft issuance
- Waiver of one time membership fee and 1st year annual fee for Primary Card and one free supplementary Domestic Credit Card
- Waiver of one-time membership for USD Visa Gold Credit Card
- 50% discount on locker fee- subject to availability
- 24 X 7 client care centre
- 24 x 7 account access through Secure Online Banking/ SC mobile app
- Free Cheque Book
- Free e-Statement service
- Free Online Banking/SC mobile app

## 2. Certified Copy of Identification any one of the below – Documentary requirement

- NRN Card issued by competent authority of Govt of Nepal; OR
- NRN Certificate issued by NRN Association and Citizenship certificate or Passport (Nepali or Foreign); or
- Nepali citizen and the client has taken foreign citizenship except SAARC member countries 

  Passport of the client (except SAARC country) and Document evidencing the relationship of the client with Nepali parent or grandparent.
- One photograph