

**AUDITOR'S REPORT TO THE MEMBERS  
OF  
NON – RESIDENT NEPALI ASSOCIATION (NRNA)**

1. We have audited the accompanying financial statements of **Non – Resident Nepali Association (NRNA)**, which comprises the Balance Sheet as on Ashad 31, 2073, (July 15, 2016) and the Income & Expenditure accounts, related Schedules and Notes to the accounts for the period (1<sup>st</sup> Shrawan 2072 to 31<sup>st</sup> Ashad 2073) then ended.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation and fair presentation of these financial Statements in accordance with relevant practices. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depended on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered the internal control relevant to Association's preparation and fair presentation of the financial statements in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the Association's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

4. On the basis of our examination, we would like to report that:
- We have not come across the cases where NRNA is non - compliant of chapter 17 of Income Tax Act 2002, and
  - We have not come across the cases where NRNA had carried any objective contrary to its objective.
5. In our opinion, the accompanying financial statements give a true and fair view, in all material respects the financial position of the **Non – Resident Nepali Association (NRNA)** as at 31<sup>st</sup> Ashad, 2073 (15<sup>th</sup> July 2016), and of the results of its financial performance for the period then ended in accordance with accounting policy adopted by NRNA and relevant practices.

Place: Kathmandu  
Date: 2016/08/23



For: S. R. Pandey & Co.  
Chartered Accountants

CA. Bhaskar Singh Lala  
Partner

**NON-RESIDENT NEPALI ASSOCIATION**  
**Accounting Policies & Notes to Annual Accounts**  
**For the period ended 31<sup>st</sup> Ashad, 2073 (15<sup>th</sup> July, 2016)**

**A. Accounting Policies**

**1. Institutional Information**

Non Resident Nepali Association (NRNA) has been registered with Government of Nepal, Ministry of Foreign Affairs on 21st October 2013, as per the decision of Government of Nepal (Ministerial Level) dated 20<sup>th</sup> October, 2013 pursuant to the Non-Resident Nepali Act, 2007 and the Non-Resident Nepali Rules, 2009. It is registered with Inland Revenue Department with effect from 4th December, 2013 and has obtained tax exemption certificate.

**2. Accounting Convention**

The Financial Statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) based on accrual of accounting unless specifically mentioned elsewhere.

To the extent of cash basis accounting as prescribed on bylaws, Nepal Public Sector Accounting Standard issued for public sector entities, has been considered.

**3. Reporting Currency**

The financial statements have been presented using Nepalese Currency Rupees (NPR).

**4. Investments**

Investments are recognized at their cost value. Any income arising out of the investments are treated as revenue income. In special circumstances where specified income arising out of investments directed are transferred to the respective funds of the association.

**5. Foreign Exchange Transactions**

Foreign currency transactions are recognized in functional currency, by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of transaction accounting exchange gain/loss.

**6. Revenue and Expenses Recognition**

Income and expenses are accounted on accrual basis. But the incomes from contribution of National Coordination Council (NCC) & International Coordination Council (ICC) Members are accounted on cash basis.

**7. Fixed Assets**

- i. Fixed Assets have been shown in accordance with historical cost concept.
- ii. Fixed Assets are depreciated at the rates of 10% applying straight line methods on the following manner.
  - Purchase before Poush end – Six-month depreciation will be charged.
  - Purchase after Poush end – No depreciation will be charged.

**8. Funds**

The association can operate the following funds in order to achieve its various objectives:

*DKC*

*Prakash*

*Edna*



i. **General Fund**

ICC can establish a General Fund for accounting all the incomes relating to contribution from members, publications, and activities of ICC or NCC as well as all the expenses of the association.

ii. **Social Welfare Fund**

ICC can establish a Social Welfare Fund for humanitarian welfare activities. All the grant amounts contributed by any association, organization, company or individual are accounted in this fund.

iii. **Other Funds**

ICC can establish various other funds as required, for the achievement of objectives of the association.

9. **Taxation**

The association is a tax exempt entity for the purpose of Income tax under Income Tax Act 2058. So the rate of income tax is nil. Deferred tax are not accounted since there are no any temporary difference arising out of normal activities of the association.

10. **Employee Benefits**

Employee benefits are all forms of consideration given by the association in exchange for service rendered by employees. Currently, the association has been contributing 10% of basic salary of employee to approved retirement fund.

11. **Accounting Period**

Financial Statements are prepared based on fiscal accounting period of the Nepal Government. Fiscal period means fiscal year adopted by government of Nepal which lies between mid of July each year.

**B. Notes to Accounts**

1. Loan amounting NRs. **9,000,000** was at the beginning of the fiscal year provided as short term loan by NRNA's ICC/NCC members to NRNA for Building purchase and construction at 0% interest rate for short term period. NRNA's bylaws is silent regarding arrangement of such loan however same has been approved through IES meeting of NRNA dated 10<sup>th</sup> March 2015. After the repayment of loan amounting NRs. **8,000,000**, based on terms and conditions specified in acknowledgement letter, there is a loan amounting NRs. **10,00,000** unpaid at cutoff date.
2. The details of the fixed deposit made from various funds are as follows:

Fund	Interest Rate	Amount(NRs)
Fixed Deposit -Foreign Employment Relief Fund	6%	1,00,00,000
Fixed Deposit NRNA Relief Fund	5.75%	10,00,00,000
Fixed Deposit NRNA Relief Fund	7%	200000000
Fixed Deposit- Sanima Bank NRNA Endowment	4.75%	32,51,078.99
<b>Total Fixed Deposit</b>		<b>200,051,121.99</b>

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*Handwritten date: 20/02/15*



3. The association has received interest from various banks and transferred to the specific funds as shown below:

Details	Interest Income (Nrs.)	Transferred to concerned funds (Nrs.)	Net Interest Recognized (NRs.)
<b>Interest for NRNA Charity Fund</b>			
Bank of Kathmandu	229,863.51	229,863.51	
<b>Interest from Bank NRNA</b>			
Sanima NRNA	3,534,414.52		3,534,414.52
Interest for NRNA Endowment Fund (Sanima Bank)	142,621.14	142,621.14	
Interest for OUN Fund (Sanima Bank)	365.69	365.69	
Interest for Women Welfare Fund (Sanima Bank)	23,538.9	23,538.9	
Interest for NRNA Sectretariat-Sanima Bank	435,412.75	-	435,412.75
Interest for FERF( MBL)	48,324.10	48,324.10	
Interest for NRNA Building Fund (BOK) and machhapuchhre	67,167.69	67,167.69	
Interest for Emergency Fund (Sanima Bank)	1,260,985.15	1,260,985.15	
Interest from NRNA relief fund	6,848,313.38	6,848,313.38	
Interest For Foreign Currency Account	5544.12	-	5544.12
<b>Total</b>	<b>12,596,550.95</b>	<b>-</b>	<b>12,596,550.95</b>

Interest recognized in FY 2071/72 on Sanima NRNA Bank Account included interest income of Emergency Relief Fund due to temporary deposit of the fund balance into the Bank Account during post-earthquake period.. Therefore, an estimate is made for interest income of NRS 25 lakh which is transferred to Emergency Relief Fund by charging the amount to Income and Expenditure Account.

4. The association has written off inverter having cost value Rs 67,500 and accumulated depreciation thereon Rs 26,999.75 during the period and loss on the disposal has been shown in the Income and Statement Account respectively as shown below:

Details	Amount (Nrs.)
Assets Written Off-WDV	40,500.25
<b>Total</b>	<b>40,500.25</b>

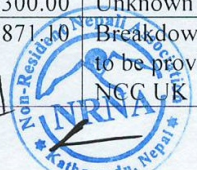
5. The expenditure incurred for 7<sup>th</sup> GC Conference are approved by the 7<sup>th</sup> GC coordinators. The procurement policy as per NRNA bylaws isn't applied in the case 7<sup>th</sup> GC conference.
6. The funds deposited by the unknown person or for the unknown purpose are kept under the unknown fund in the various account .The details of the unknown fund are as follows:

Date	Name	Amount(NRs)	Remarks:	Account:
19/08/2015	USD 6398.29 @ NPR 104.57( NCC Switzerland)	669,069.19	Cash depo By NCC Switzerland purpose unclear	NRNA
30/09/2015	Cash Depo by NCC	6,300.00	Unknown Sender	NRNA
10/7/2015	MRTRIOATHI RAJ KUMAR GBP 13990 @ NPR 158.89	2,222,871.40	Breakdown later to be provided By NCC UK	NRNA

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*2022/21/5/2022*



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			President	
10/1/2015	STUKI ShresthaURSI USD 493.42 @ NPR 104.87	51,744.96	Unknown	NRNA
10/2/2015	Cah depo by Subash	52,225.00	Unknown	NRNA
17/02/2016	Cash Depo by Sarda	5,500.00	Unknown	NRNA
18/11/2015	Cash Depo By Rabi	87,500.00	Unknown	NRNA
15/12/2015	Cash Depo By Kul Shova Grg	100,000.00	Unknown	NRNA
		<b>3,195,210.25</b>		
3/1/2016	TR 10040-072-073	68,649.75		Charity Fund
10/10/2014	TR4535-071-072:Bill ID	37,033.36		Charity Fund
3/5/2015	TR14267-071-072:Bill ID	54,142.40		Charity Fund
14/07/2015	TR19416-071-072:Bill ID	49,386.10		Charity Fund
8/7/2015	TR19098-071-072:Bill ID	142,712.10		Charity Fund
12/7/2016	TR15665-072-073:Bill ID	107,100.00		Charity Fund
15/07/2016	TR15693-072-073 : BILL ID	62,792.73		Charity Fund
		<b>521,816.44</b>		
12/9/2014	Cash Depo by NEPSOSSRegina SK	23,852.00		Emergency Fund
10/1/2016	CIG 001,BOK 10085	210,834.69		Emergency Fund
9/10/2015	Cash Depo By Panos Remit	249,789.00		Emergency Fund (Earthquake)
4/11/2015	USD2847.81 DEP@104.NEPAL EARTHQUAKE REL	298,792.23		Emergency Fund (Earthquake)
		<b>783,267.92</b>		
10/9/2014	Eak NA	25,000.00		Building Fund
8/2/2015	CHANDAN	10,000.00		Building Fund
		<b>35,000</b>		
	NCC Ukraine	\$500.00	Purpose unclear (seems to be ICC FEE)	Sanima USD Account

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**Non-Resident Nepali Association**  
Kathmandu, Nepal  
**Balance Sheet**  
As on 31st Ashad, 2073 (15th July, 2016)

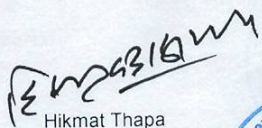
Assets	Sch	31/03/2073	3/31/2072
		NRS	NRS
<b>Current Assets</b>			
Cash and Bank Balances	2	101,699,409	256,030,591
Advance, Receivables and Deposits	5	4,010,027	2,066,071
<b>Total Current Assets</b>		<b>105,709,436</b>	<b>258,096,662</b>
<b>Invesments</b>	4	<b>313,251,079</b>	-
<b>Fixed Assets</b>			
Land		127,881,425	127,881,425
Building WIP		903,848	903,848
Office Equipments/Furniture	3	1,474,144	1,293,099
Less: Depreciation		661,913	820,540
<b>Net Fixed Assets</b>		<b>129,597,503</b>	<b>129,257,832</b>
<b>Total Assets</b>		<b>548,558,018</b>	<b>387,354,494</b>

Liabilities and funds		31/03/2073	3/31/2072
<b>Funds and Surplus</b>	1		
Funds		475,133,095	352,643,513
Capital Reserve (For Grant Assets)		-	-
Surplus		72,365,792	25,617,272
<b>Total Fund and Non- Current Liabilities</b>		<b>547,498,887</b>	<b>378,260,785</b>
<b>Current Liabilities</b>			
Loan		1,000,000	9,000,000
Accounts Payables	6	59,131	45,871
Withholding Tax Payable		-	47,838
<b>Total Current Liabilities</b>		<b>1,059,131</b>	<b>9,093,709</b>
<b>Total Funds and Liabilities</b>		<b>548,558,018</b>	<b>387,354,494</b>

As per our report of even date  
For: S.R. Pandey & Co.  
Chartered Accountants

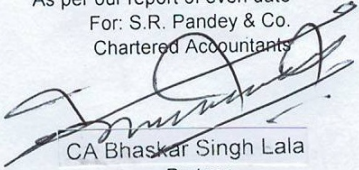
  
Pramod KC  
Accounts Officer  
NRNA Secretariat

  
Ramesh Rana  
Executive Director  
NRNA Secretariat

  
Hikmat Thapa  
Treasurer  
NRNA ICC



  
Shesh Chale  
President  
NRNA-ICC

  
CA Bhaskar Singh Lala  
Partner



Date: 23-08-2016  
Place: Kathmandu


**Non-Resident Nepali Association**  
Kathmandu, Nepal  
**Income and Expenditure Account**

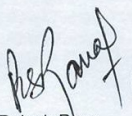
For the period 01/04/2072 to 31/03/2073 (17/07/2015 to 15/07/2016)

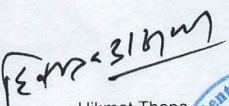
(Amount in NPR)

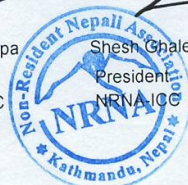
<b>Income</b>	<b>Sch</b>	<b>3/31/2073</b>	<b>3/31/2072</b>
ICC Member Contribution		5,732,511.36	488,362.75
NCC Member Contribution		22,513,776.53	2,995,465.90
LCC Member Contribution		35,856.54	
Interest from Banks	10	3,975,371.39	2,304,587.04
7th Global conference	11	38,422,588.72	
Program Income	9	-	471,740.00
Mis. Income		4,700.00	47,500.00
Foreign Gain/(loss)		198,908.89	14,205.74
<b>Total Income</b>		<b>70,883,713.43</b>	<b>6,321,861.43</b>
<b>Expenditures</b>			
Administrative and Operational Expenses	7	8,224,402.34	4,326,146.20
6th Global Conference		-	-
7th Global conference	12	15,454,294.46	15,001.79
Loss on Disposal of Assets/Written off		40,500.25	107,455.40
Depreciation	3	111,168.03	1,571,445.68
Balances Written off (net)		-	736,696.28
Program expenses	8	304,827.78	
<b>Total expenditure</b>		<b>24,135,192.86</b>	<b>6,756,745.35</b>
<b>Surplus/(Deficit) of the Year</b>		<b>46,748,520.58</b>	<b>(434,883.92)</b>
Surplus at the Beginning		25,617,271.51	26,052,155.43
		72,365,792.09	25,617,271.51
<b>Less: Transfer to Foreign Employment Fund</b>			
<b>Total Surplus Carried to Balance Sheet</b>		<b>72,365,792.09</b>	<b>25,617,271.51</b>

As per our report of even date  
For: S.R. Pandey & Co.  
Chartered Accountants

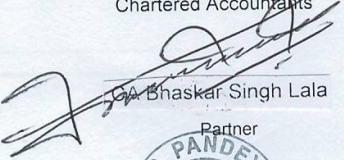
  
Pramod KC  
Accounts Officer  
NRNA Secretariat

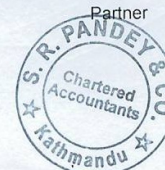
  
Rajesh Rana  
Executive Director  
NRNA Secretariat

  
Hikmat Thapa  
Treasurer  
NRNA -ICC



  
Shesh Ghale  
President  
NRNA-ICC

  
DA Bhaskar Singh Lala  
Partner



Date: 23-08-2016  
Place: Kathmandu

Date: 23-08-2016

**Non-Resident Nepali Association**  
Kathmandu, Nepal  
**Schedules to and forming part of financial statement as at 31st Ashad, 2073**

	<u>31/03/2073</u>	<u>3/31/2072</u>
<b>SCHEDULE - 1</b>		
<b>FUNDS &amp; SURPLUS</b>		
NRNA Endowment Fund	3,636,140.61	3,493,519.47
NRNA Open University Fund	3,182.76	46,201.07
NRNA Emergency Fund	32,778,378.80	59,175,086.42
NRNA Building Fund	95,306,282.16	101,864,143.31
NRNA Charity Fund	561,077.87	186,672,287.06
NRNA Foreign Employment Relief Fund	10,710,024.53	261,240.43
FER- Mobile Application Development Project	372,898.91	-
NRNA Unknown Fund	3,195,210.23	-
Unknown Foreign Currency	52,535.00	-
NRNA Relief fund	327,300,170.23	-
NRNA Foreign Employment Fund	-	783,376.97
Women Welfare Fund	1,217,193.83	347,658.61
<b>TOTAL NPR</b>	<b>475,133,094.93</b>	<b>352,643,513.34</b>
<b>SCHEDULE-2</b>		
<b>CASH &amp; BANKS</b>		
Sanima Bank Ltd.,(NRNA Regular)	27,135,084.97	179,790,858.24
Sanima Bank Ltd.,(NRNA Secretariat)	14,844,441.15	73,068.37
Sanima Bank Ltd.,(NRNA Emergency Fund )	29,056,894.77	55,393,576.36
Sanima Bank Ltd.,(NRNA Endowment Fund)	385,061.62	3,493,519.47
Sanima Bank Ltd.,(NRNA Open University Fund)	3,203.76	46,201.07
Bank of Kathmandu (NRNA Charity Fund)	561,077.75	12,094,906.76
Bank of Kathmandu(NRNA Building Fund)	10,877.59	10,900.01
Machhapuchchhre Bank ( Foreign Employment Relief Fund)	710,024.53	261,240.43
Machhapuchchhre Bank ( Building Fund)	510,131.65	2,248,339.03
Sanima Bank Ltd.(Women Welfare Fund)	1,112,146.83	347,658.61
NRNA Foreign Currency Account	70,294.51	2,270,322.36
Prabhu Bank- NRNA Relief Fund	27,300,170.23	-
Petty Cash	-	-
<b>TOTAL NPR</b>	<b>101,699,409.36</b>	<b>256,030,590.71</b>
<b>SCHEDULE -4</b>		
<b>INVESTMENTS</b>		
Fixed Deposit -Foreign Employment Relief Fund @ 6%	10,000,000.00	-
Fixed Deposit NRNA Relief Fund 5.75%	100,000,000.00	-
Fixed Deposit NRNA Relief Fund- 7%	200,000,000.00	-
Fixed Deposit- Sanima Bank NRNA Endowment	3,251,078.99	-
<b>TOTAL NPR</b>	<b>313,251,078.99</b>	<b>-</b>
<b>SCHEDULE -5</b>		
<b>ADVANCE, RECEIVABLES &amp; DEPOSITS</b>		
Nepal Telecom(Telephone Line Deposit)	5,000.00	5,000.00
NCC Bharain( 5th Global Conference Sponsorship)	35,000.00	35,000.00
Narendra Ranabhat(6th GCsponsorship Receivable)	-	100,000.00
Date: 23-08-2016	50,000.00	50,000.00
Advance -1st Installment J K Associates	1,930,000.00	-
Advance -BEED management	250,000.00	-
Advance-Charity Lwangmata Devi Nirman Upavogta Sami	500,000.00	-
Advance-Harshith Shrestha	63,500.00	-
Advance- Rajesh Rana	40,000.00	-
Advance-Shangita Awale	40,000.00	-
Receivable- CHHLP (Jiba Lamichhane)	60,000.00	-
Receivable-Media TF	50,000.00	50,000.00
Receivable-CNCIDC TF	794,214.60	794,214.60
Receivable-PONA TF	133,450.00	133,450.00
Receivable-NRNA Secretariat	23,862.00	357,621.00
Receivable-Sanima NRNA	-	505,785.40
Receivable-Dipesh Malla	35,000.00	35,000.00
Advance-NRN Day 2014	-	-
<b>TOTAL NPR</b>	<b>4,010,026.60</b>	<b>2,066,071.00</b>

As per our report of even date  
For S.R. Pandey & Co.  
Chartered Accountants

Pramod KC  
Accounts Officer  
NRNA Secretariat

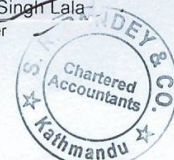
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Shesh Ghale  
President  
NRNA

CA Bhaskar Singh Lala  
Partner

Date: 23-08-2016  
Place: Kathmandu





Non-Resident Nepali Association  
Kathmandu, Nepal  
Schedules to and forming part of financial statement as at 31st Ashad, 2073

	<u>31/03/2073</u>	<u>3/31/2072</u>
SCHEDULE - 6		
<b>ACCOUNTS PAYABLE &amp; PROVISIONS</b>		
Sundry Creditors	60,929.42	27,500.00
Duties & Taxes Payable	(1,798.00)	-
Other Service Fee Payable	-	11,504.42
CIT Payable	-	6,867.00
<b>TOTAL NPR</b>	<b>59,131.42</b>	<b>45,871.42</b>

	<u>31/03/2073</u>	<u>3/31/2072</u>
SCHEDULE - 7		
<b>ADMINISTRATIVE AND OPERATIONAL EXPENSES</b>		
Remuneration Expenses	3,459,540.00	3,048,254.00
Interest Expense	2,500,000.00	-
Media Committee Expenses	738,254.05	13,373.00
Office Operation Expenses	171,848.67	181,689.00
Audit Fee	50,850.00	28,250.00
Communication, Media and Publication	815,314.00	471,922.00
Fuel and Conveyance	183,240.00	185,752.00
Repair and Maintenance	29,435.00	5,390.00
Service Fees	-	16,000.00
Clearing Charge	540.00	20.20
Travelling & Daily Allowance	-	10,000.00
Printing & Stationaries	127,874.50	113,147.00
Promotion Expenses	-	-
Grant/Support	-	26,000.00
Miscellaneous Expenses	29,677.00	52,572.00
Consumables	39,064.00	57,100.00
Website Development Expenses	-	5,085.00
Meeting and Program Expenses	23,865.00	111,592.00
2nd Oceania Regional Meeting New Zealand	15,500.00	-
Grants / Incentives	10,000.00	-
Legal Consultancy and Web Hosting	4,400.00	-
Training Android App Development	25,000.12	-
<b>TOTAL NPR</b>	<b>8,224,402.34</b>	<b>4,326,146.20</b>


	<u>31/03/2073</u>	<u>3/31/2072</u>
SCHEDULE - 8		
Program Expenses	-	372.25
Nepal Promotion Task Force	-	215,653.03
Disciplinary Task Force	-	-
NRNA ICC Mobile App	35,000.00	-
Task Force Expense 15-17	164,758.78	-
Uterine Prolapse Task Force expense	105,069.00	520,671.00
<b>TOTAL NPR</b>	<b>304,827.78</b>	<b>736,696.28</b>

	<u>31/03/2073</u>	<u>3/31/2072</u>
SCHEDULE - 9		
Program Income	-	91,951.50
4th Baharain Reg Meet	-	24,966.00
7th Barcelona Reg Meet	-	354,822.50
NRN Day 2014	-	-
<b>TOTAL NPR</b>	<b>-</b>	<b>471,740.00</b>

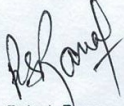
As per our report of even date

For S.R. Pandey & Co.

Chartered Accountants

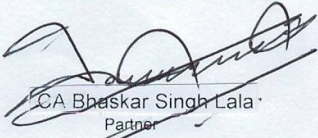
  
Pramod KC  
Accounts Officer  
NRNA

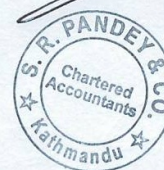
Date: 23-08-2016  
Place: Kathmandu

  
Rajesh Rana  
Executive Director  
NRNA

  
Hikmat Thapa  
Treasurer  
NRNA

  
Shresh Ghale  
President  
NRNA

  
CA Bhaskar Singh Lala  
Partner



**SCHEDULE - 10**

**INTEREST INCOME**

	<u>31/03/2073</u>	<u>31/03/2072</u>
Interest Income - Sanima NRNA	3,534,414.52	2,272,088.80
Interest Income -Sanima NRNA Secretariat	435,412.75	29,001.62
Interest Income-Sanima Foreign Currency Account	5,544.12	3,496.02
<b>TOTAL NPR</b>	<b>3,975,371.39</b>	<b>2,304,586.44</b>

**SCHEDULE - 11**

**7th Global Conference Income**

	<u>31/03/2073</u>	<u>31/03/2072</u>
7th GC Election Nomination fee	10,000,777.98	-
7th GC- Misc Income	75,379.43	-
7th GC-Registration	15,746,429.08	-
7th GC-Sponsorship	12,600,002.23	-
<b>TOTAL NPR</b>	<b>38,422,588.72</b>	<b>-</b>

**SCHEDULE - 12**

**7th GC expense**

	<u>31/03/2073</u>	<u>31/03/2072</u>
7th GC Conference Materials	1,785,504.40	-
7th GC FOOD & Refreshments	6,501,575.36	-
7th Gc Host,Media & Reports	447,558.00	-
7th Gc Miscellaneous Expenses	1,637,608.76	-
7th Gc Preparatory Expenses	539,535.69	-
7th Gc Rental & Other Services	4,418,344.00	-
7th Gc Stage Decor & Audio -Visuals	103,536.25	-
7th GC Consumables	650.00	-
9th European Meeting Denmark	12,082.00	-
9th Regional Meeting USA, New Jersey	7,900.00	-
<b>TOTAL NPR</b>	<b>15,454,294.46</b>	<b>-</b>

*[Signature]*  
Pramod KC  
Accounts Officer  
NRNA

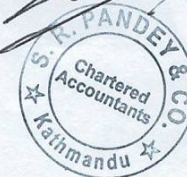
*[Signature]*  
Rajesh Rana  
Executive Director  
NRNA

*[Signature]*  
Himal Thapa  
Treasurer  
NRNA-ICC

*[Signature]*  
Shesh Ghale  
President  
NRNA

*[Signature]*  
CA Bhaskar Singh Lala  
Partner

Date: 23-08-2016  
Place: Kathmandu



**Non-Resident Nepali Association**  
Kathmandu, Nepal  
**Cash Flow Statement**

For the period 01/04/2072 to 31/03/2073 (17/07/2015 to 15/07/2016)

Particulars	(Amount in NPR)	
	31/03/2073	3/31/2072
<b>Cash flow from operation activities:</b>		
Surplus/(Deficit) of the year	46,748,521	(434,884)
<b>Adjustment of non cash expenses:</b>		
Add: Deprecation	111,168	107,455
Add: Loss on Disposal of Fixed Assets	40,500	15,002
<b>Operating cash before Working Capital changes</b>	<b>46,900,189</b>	<b>(312,427)</b>
<b>Cash flow from change working capital</b>		
(Increased)/Decreased in current assets	(1,943,956)	854,468
Increased/(Decreased) in current liabilities	(8,034,578)	8,553,955
<b>A. Net cash Flow from operating activities</b>	<b>36,921,656</b>	<b>9,095,995</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	(491,340)	(128,793,873)
Decrease/(Increase) in investment	(313,251,079)	24,251,079
<b>B. Net Cash flow from investing activities</b>	<b>(313,742,419)</b>	<b>(104,542,794)</b>
<b>Cash flows from financing activities:</b>		
Funds Collected	122,489,582	305,442,720
<b>C. Net Cash flows from financing activities</b>	<b>122,489,582</b>	<b>305,442,720</b>
<b>Net change in cash (A+B+C)</b>	<b>(154,331,181)</b>	<b>209,995,922</b>
<b>Opening Cash and Bank balance</b>	<b>256,030,591</b>	<b>46,034,669</b>
<b>Closing Balance</b>	<b>101,699,409</b>	<b>256,030,591</b>

As per our report of even date  
For: S.R. Pandey & Co.  
Chartered Accountants

*PK.S*  
Pramod K.C.  
Account Officer  
NRNA Secretariat

*Rajesh Rana*  
Rajesh Rana  
Executive Director  
NRNA Secretariat

*Hikmat Thapa*  
Hikmat Thapa  
Treasurer  
NRNA-ICC

*Shesh Ghale*  
Shesh Ghale  
President  
NRNA-ICC

*CA Bhaskar Singh Lala*  
CA Bhaskar Singh Lala  
Partner

Date: 23-08-2016  
Place: Kathmandu

Date: 23-08-2016

Particulars	Booked	Opening		Addition		Write off	Closing		Depreciation				Written Down Value	
	Date	As at 1/4/2072	Up to Poush	After Poush	As at 31/03/2073		Rate	As at 1/4/2072	Depreciation	Writeoff WDV	Up to 31/03/2073	As at 31/03/2073	As at 1/4/2072	
<b>Office Equipment (Grant)</b>														
Desktop Computer- IT	6/25/2072		99,000.00				99,000.00	10.00%	4,950.00		4,950.00	94,050.00		
Laptop-Lenovo-1	6/25/2072		53,000.00				53,000.00	10.00%	2,650.00		2,650.00	50,350.00		
UPS-1250VA-1	6/25/2072		7,458.00				7,458.00	10.00%	372.90		372.90	7,085.10		
Printer- Canon 221D	6/20/2072		24,300.00				24,300.00	10.00%	1,215.00		1,215.00	23,085.00		
Scanner-Canon	6/18/2072		10,500.00				10,500.00	10.00%	525.00		525.00	9,975.00		
Dell Laptop Charger	7/10/2072		2,994.50				2,994.50	10.00%	149.73		149.73	2,844.78		
Camera- Canon S4 520	15/05/2072		43,500.00				43,500.00	10.00%	2,175.00		2,175.00	41,325.00		
<b>Total:</b>			<b>240,752.50</b>				<b>240,752.50</b>		<b>12,037.63</b>		<b>12,037.63</b>	<b>228,714.88</b>		
<b>Office Equipment</b>														
Samsung LCD Monitor		8,500.00	-				8,500.00	10.00%	3,824.92	850.00		4,674.92	3,825.08	
Desktop Computer		33,000.00	-				33,000.00	10.00%	14,850.50	3,300.00		18,150.50	14,849.50	
Heater		3,700.00	-				3,700.00	10.00%	1,664.92	370.00		2,034.92	1,665.08	
Gas Heater with Cylinder		7,800.00	-				7,800.00	10.00%	3,120.50	780.00		3,900.50	2,035.08	
Invertor (with UPS + Battery)		67,500.00	-		67,500.00		-	10.00%	26,999.75	-	26,999.75	-	40,500.25	
Desktop Computer (Assembled)		36,160.00	-				36,160.00	10.00%	14,463.67	3,616.00		18,079.67	21,696.33	
Lap Top Computer - 1		44,500.00	-				44,500.00	10.00%	21,600.00	5,400.00		27,000.00	32,400.00	
Lap Top Computer - 1		54,000.00	-				54,000.00	10.00%	17,799.92	4,450.00		22,249.92	26,700.08	
Telephone Sets-2		16,200.00	-				16,200.00	10.00%	5,670.50	1,620.00		7,290.50	10,529.50	
Desktop Computer (CPU)-1		25,000.00	-				25,000.00	10.00%	11,250.17	2,500.00		13,750.17	11,249.83	
LCD Monitor-2		24,200.00	-				24,200.00	10.00%	12,099.83	2,420.00		14,519.83	13,749.83	
Other Equipments		31,700.00	-				31,700.00	10.00%	15,849.58	3,170.00		19,019.58	12,680.42	
Desktop Computer - 1		65,000.00	-				65,000.00	10.00%	55,249.83	6,500.00		61,749.83	15,850.42	
ADSL		6,500.00	-				6,500.00	10.00%	4,874.58	650.00		3,250.17	9,750.17	
Canon Printer		31,200.00	-				31,200.00	10.00%	7,800.00	3,120.00		10,920.00	20,280.00	
Fan		3,000.00	-				3,000.00	10.00%	663.00	300.00		963.00	2,337.00	
Cycle	24/3/2071	13,500.00	-				13,500.00	10.00%	8,350.00	1,350.00		9,700.00	5,150.00	
Mobile Set	19/12/2070	38,500.00	-				38,500.00	10.00%	6,369.00	3,850.00		10,219.00	28,281.00	
Harddisk	17/1/2071	6,000.00	-				6,000.00	10.00%	900.00	600.00		1,500.00	32,131.00	
Router	5/3/2071	3,800.00	-				3,800.00	10.00%	570.00	380.00		950.00	4,500.00	
Gas Heater with Cylinder	9/30/2071	8,600.00	-				8,600.00	10.00%	430.00	860.00		1,290.00	3,230.00	
<b>Office Furnitures</b>														
Office Table-1		3,800.00	-				3,800.00	10.00%	1,400.08	350.00		1,750.08	1,749.92	
Office Furnitures & Furnishing		518,444.00	-				518,444.00	10.00%	341,944.22	51,844.40		393,788.62	124,655.38	
Office Table-2	19/04/2072	7,500.00	-				7,500.00	10.00%	750.00	375.00		375.00	176,499.78	
Steel Cabinet	19/04/2072	9,500.00	-				9,500.00	10.00%	475.00	475.00		9,025.00	9,025.00	
Invertor 3.5 KV	10/14/2072		218,587.20				218,587.20	10.00%	-	-		218,587.20	218,587.20	
Dell Monitor-1	29/12/2072		10,000.00				10,000.00	10.00%	-	-		10,000.00	10,000.00	
Rapoo Keyboard-1	30/12/2072		2,000.00				2,000.00	10.00%	-	-		2,000.00	2,000.00	
Wega Fan-1	6/3/2072		3,000.00				3,000.00	10.00%	-	-		3,000.00	3,000.00	
<b>Total Nrs</b>		<b>1,050,304.00</b>	<b>17,000.00</b>	<b>233,587.20</b>	<b>67,500.00</b>		<b>1,233,391.20</b>		<b>577,744.97</b>	<b>99,130.40</b>	<b>26,999.75</b>	<b>649,875.62</b>	<b>583,515.58</b>	<b>472,559.03</b>
<b>Total Nrs</b>		<b>1,050,304.00</b>	<b>257,752.50</b>	<b>233,587.20</b>	<b>67,500.00</b>		<b>1,474,143.70</b>		<b>577,744.97</b>	<b>111,168.03</b>	<b>26,999.75</b>	<b>661,913.24</b>	<b>812,230.46</b>	<b>472,559.03</b>

R.K.S.

R.S.P. Anand



2073/15/111

