

Trade and Investment Promotion (TIP)

Terms of Reference

1. BACKGROUND AND PURPOSE:

The NRNA since its inception has taken the promotion of trade and investment in Nepal as one of its primary area of focus. The main purpose of formation of trade and information group within the NRNA is to make sustained efforts in promoting investment in Nepal and facilitate external trade of Nepal. It aims to increase investment from both NRNs, Foreigners – individuals and multinationals and assist to enhance their contribution in the overall development of Nepal.

2. Functions:

For promotion of trade and investment in Nepal, the committee will perform the following functions

- Identify and list trade and investment opportunities that are of national interest of Nepal;
- Forge a closer policy dialogue with the GoN on economic and investment climate issues, capacity building, technical assistance and economic governance
- Contribute through dialogue with the GoN to policy reforms that will remove impediments, promote transparency and reducing costs and enhance competitiveness for businesses in Nepal
- Organize investment promotion activities and programs: at least one event a year in collaboration with a proper agency organization in Nepal
- Collaborate with GoN agencies like Investment Board Nepal, Department of Industry, Trade and Export Promotion Centre in marketing business and investment opportunities in Nepal
- Collaborate with national business organisations in organizing investment promotion programs and events.
- Draft manual (Stepwise Guide) for doing trade in Nepal and bringing in investment in Nepal for NRNs and Foreign Investors
- Collect feedbacks from NRNs and Foreign Investors regarding investment and trade in Nepal and use them to facilitate reforms in economic governance in the country
- Conduct research on investment made by NRNs in Nepal and develop a database of NRN investment in Nepal
- Arrange and Facilitate visits of Foreign business delegation to Nepal Nepali business delegation to different parts of the world for establishing mutual business linkages.

3. **COMMITTEE Composition**

The committee is chaired by **Mr. Kumar Panta – NRNA Vice President** and includes prominent investors and experts in investment promotion and trade. For detailed composition of the committee please refer to the NRNA website: www.nrna.org

4. **WORKING PROCEDURE:**

The chair in consultation with the committee members will draft plan for next two years and follow the stepwise plan to achieve the goals. The chair will take the overall responsibility of the functions of the committee. The chair may assign a particular task to a certain committee member or a group of members.

5. **COMMITTEE MEETINGS:**

Meetings will be held at least once in a three months. The chair will call the meetings. The chair may invite experts and concerned individuals to the meeting as invitee..

6. **REPORTING RELATIONSHIP:**

The committee will report to the IES or the ICC of NRNA through the Chair.

7. **TERM:**

The term of the committee will continue till the election of the New NRNA ICC and assumption of the office by it in October 2019.