

**TERMS OF REFRENCES OF THE COMMITTEE ON
THE FINANCIAL SUSTAINABILITY OF NRNA
2015-2017**

1.0 INTRODUCTION

Sustainability is the vital agenda of any social organization. A Task Force on the Sustainability of Non-resident Nepali Association (Sustainability TF1) was formed in July 2007 under the chairmanship of Mr. Ram Pratap Thapa, then Vice President, Europe, to consider issues pertaining to the long-term sustainability of NRNA and present recommendations for its institutional development. After consideration of Sustainability TF1 report, in December 2009, the ICC of NRNA, formed another Sustainability Task Force (Sustainability TF2) under the chairmanship of Mr. Rameshwar Shah, then Treasurer, NRNA, to review the Sustainability TF1 report and further consider the recommendations in the report and also provide recommendations on establishment of NRNA Endowment Fund and development of NRN Mutual Investment Fund. The task force was continued in the term 2011-13 with the chairmanship of then Treasurer Mr. Bhaban Bhatta.

In the tenure 2013-15, a strategic review committee was formed to analyze the whole functional structure of NRNA. By the recommendation of the "Strategic Review Committee", the sustainability task force is converted to the permanent committee and specified only for the financial sustainability and hence named as "Financial Sustainability of NRNA" (FSN) committee. By the directive of NRNA President, Dr. Badri K.C., then Treasures of ICC is appointed as a chair of committee for 2013- 2015 .

The committee has restructured for the terms 2015-2017 with the chairmanship of Treasurer Hikmat Thapa .

2. OBJECTIVES:

The main objectives of this Committee are:

- Mobilize resources of NRNA to meet NRNA's office operation and other cost required for associations day to day need;
- Collect the mandatory fees from ICC members and NCCs.
- Manage the finance for regional meetings, conferences, NRN day and Global conference.
- Promote and manage the Endowment Fund.
- Manage the Charity fund, building fund and the funds of other committees with sound and transparent financial management system.
- Recommend ICC for the programme-selection and -adoption methods to which all NCCs buy in, with sound financial support.
- Recommend committees and task forces for sustainable sources of revenue with consensus-based decision-making from the financial angle.
- Review & finalize the programme & campaign to make financial sustainable NRNA .
- Start the regular income programme to rise the revenue of organization .

3. OPERATIONAL FRAMEWORK

Hikmat Thapa , Treasurer, has been appointed by ICC to coordinate this Committee & Mr Goba Katuwa as a Co Chair of the committee . He has been entrusted to select Co-Chair, Members, Advisor & Member Secretary of the Committee from the ICC, NCCs , NRN Members or experts among the NRNs, based on their knowledge and experience. With prior consultation with all members, the following members has been selected in the committee for the tenure 2013-15 is attached.

4. PROGRESS REPORT

The committee chair will submit a quarterly progress report to the ICC.

He will also present the progress report at regional conferences and at all ICC meetings.

5.TIME FRAME

This TF will start working immediately after its formation and continue till the 8th Global conference at 2017.