

## **Entrepreneurship and Enterprise Development Committee (EEDC)**

The meeting of the Office Bearers of the International Coordination Council (ICC ) of the NRNA, held on January 17, 2016, decided to form an Entrepreneurship and Enterprise Development Committee (EEDC). The same Meeting of the ICC also appointed Mr. Ratan Jha (USA) to serve as Chair of this esteemed committee.

### **Mission:**

Proliferating NRN Entrepreneurs and NRN-Enabled Enterprises Globally.

### **Objectives:**

To develop and promote *Entrepreneurship* among NRNs leading to proliferation of NRN-owned Enterprises worldwide.

The EEDC shall strive to achieve its objectives through Mentoring, Networking, Education, Incubating and potential Funding.

### **Mentoring**

EEDC shall promote the culture of entrepreneurship among NRNs. In the beginning, successful entrepreneurs within our own community will be encouraged to be Mentors for burgeoning/aspiring Entrepreneurs. There can be a Group Mentoring or a Personal One-to-One Mentoring. EEDC will develop Mentoring Programs catered to NRNs in specific regions and trades (i.e., Real Estate, Hoteliers, Restaurateurs, Manpower, etc.).

### **Networking**

The NRNA has a vast network of its Members scattered in 72+ countries and six (6) regions of the world. EEDC shall strive to identify and extract network of Entrepreneurs out of this global network. EEDC will facilitate networking among NRN Entrepreneurs through a centralized Networking Platform to connect, chat, video chat, share their knowledge and experience, and form local/regional Entrepreneur Groups with other like-minded NRNs

in the network around the world.

## **Education**

Successful entrepreneurs shall be mobilized to educate and inspire the next generation of entrepreneurs. EEDC, in collaboration with Regional Coordinators of each of the six (6) regions, shall organize a Forum/Conference/Town Hall Meeting - solely dedicated to proliferation of entrepreneurship in their Region.

## **Incubating**

EEDC shall host "NRN Business Tank" to foster incubators. Successful incubators will have opportunity to connect with an Angel Investor/Lender.

## **Funding**

EEDC shall work with burgeoning entrepreneurs in identifying and guiding to right funding sources. EEDC will actively promote initiative like “**Hajare Abhiyaan**” which can serve as the source of funding for many entrepreneurs. Likewise, EEDC will collaborate with NRN Investments Ltd. to enable access to capital to entrepreneurs seeking funding. Last but not the least, EEDC will pursue the new global trend of “Crowd Funding” - a type of collective investments to bring more NRN Entrepreneurs, Enterprises, Investors /Lenders on a single platform.

## **Goals:**

1. Identify and Select at least one (1) entrepreneurial venture and/or enterprise in each of the six (6) regions of NRNA, which can be replicated by NRN Entrepreneurs in that Region.
2. Organize Sessions like “My Story”, “Business Builder Breakfast”, “Business Plan Competitions” and many more during the NRN Programs/Conferences.
3. Develop a one-stop information center for NRNs to share, collaborate and engage entrepreneurial opportunities.

4. Host a quarterly information session through webinar or using other technology.
5. Highlight the most innovative entrepreneurial idea/venture during the NRN Regional and Global conference.

### **Evaluation:**

EEDC shall develop an evaluation criteria to measure impact of its programs and publish annually.

### **The Team:**

The initial Team members of the EEDC are as follows:

1. Ratan K. Jha, Chair
2. Suman Timsina, Co-Chair
3. D.B. Chhetri, Member
4. Sangita Marhatta, Member
5. Suneel Sah, Member
6. Shamim Anwar, Member
7. Sanchit Chokhani, Member